

## NEWS RELEASE

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For more information:  
Ashley Jared  
515.725.4934



### **State Revolving Fund Awards More than \$92 million in Low-Interest Loans to Assist Twenty-seven Iowa Water Quality Projects**

#### ***Twenty-seven Projects Benefit from State Revolving Fund Clean Water and Drinking Water Programs***

Des Moines, Iowa – The Iowa Finance Authority recently awarded a combined total of more than \$92 million in water quality loans to assist projects in eighteen counties. State Revolving Fund Construction Loans are the lowest-cost construction financing option available for Iowa City's and municipalities for water quality initiatives. Planning & Design Loans are zero percent loans that assist with the first-phase project expenses. The Iowa Finance Authority and the Iowa Department of Natural Resources jointly administer the State Revolving Fund.

"The State Revolving Fund has provided more than 500 Iowa communities with more than \$2 billion in affordable financing to support quality water for thousands of Iowans," said Iowa Finance Authority Executive Director Dave Jamison. "Congratulations to the most recent communities that will benefit from this unique, low-cost financing."

"The twenty-seven water quality projects that have been awarded low-interest funding from the State Revolving Fund will provide improved water quality to the streams and waterways of Iowa and are vital to the consumption needs of its citizens," said Iowa Department of Natural Resources Director Chuck Gipp.

Recent loan recipients:

<b>Loan recipient</b>	<b>Amount</b>	<b>Project Type</b>	<b>Contact</b>
City of Ames	\$3,121,000	Clean Water – Construction	<a href="#">Duane Pitcher</a> , 515.239.5114
City of Charles City	\$1,400,000	Clean Water - Construction	<a href="#">Tom Brownlow</a> , 641.257.6300
City of Clinton	\$2,179,000	Clean Water – Construction	<a href="#">Jessica Kinser</a> , 563.242.2144
City of Colfax	\$232,500	Clean Water - Planning & Design	<a href="#">Kathy Mathews</a> , 515.674.4096
City of Collins	\$1,622,000	Clean Water - Construction	<a href="#">Theresa Findlay</a> , 641.385.2205
City of Columbus City	\$201,000	Drinking Water – Construction	Lisa Hills, 319.728.2175
City of Danville	\$75,000	Clean Water - Planning & Design	<a href="#">Susan Rogers</a> , 319.392.4685
City of Everly	\$92,500	Clean Water - Planning & Design	<a href="#">Janice Thompson</a> , 712.834.2691
City of Fairfield	\$600,000	Clean Water – Construction	<a href="#">Kevin Flanagan</a> , 641.472.6193
City of Fort Dodge	\$23,575,000	Clean Water – Construction	<a href="#">Jeff Nemmers</a> , 515.576.4551
City of Fort Dodge	\$16,257,000	Drinking Water – Construction	<a href="#">Jeff Nemmers</a> , 515.576.4551
City of Hawkeye	\$70,000	Drinking Water - Planning & Design	<a href="#">Dorty Yauslin</a> , 563.427.4830
City of Lambs Grove	\$61,400	Clean Water - Planning & Design	<a href="#">Christina Machin</a> , 641.791.2941
City of Lovilia	\$20,000	Clean Water - Planning & Design	<a href="#">Patti DeGross</a> , 641.946.7711
City of Marble Rock	\$250,000	Drinking Water – Construction	<a href="#">Brittney Katcher</a> , 641.315.2621
City of Marengo	\$95,000	Clean Water - Planning & Design	<a href="#">Brent Nelson</a> , 319.642.3232
City of Maynard	\$102,000	Clean Water - Planning & Design	<a href="#">Lois Erickson</a> , 563.637.2269
City of Oelwein	\$900,000	Clean Water - Construction	<a href="#">Barbara Rigdon</a> , 319.283.5440
City of Ralston	\$70,000	Drinking Water - Planning & Design	<a href="#">Melinda Hinners</a> , 712.652.3888
City of Rolfe	\$393,000	Clean Water – Construction	<a href="#">Angela Schneider</a> , 712.848.3124

City of State Center	\$983,000	Clean Water – Construction	<a href="#">Lori Martin</a> , 641.483.2559
City of Swea City	\$525,000	Clean Water – Construction	<a href="#">Gay Ernster</a> , 515.272.4836
City of Terril	\$600,000	Clean Water – Construction	<a href="#">Dana Loring</a> , 712.853.6227
Urbandale/Windsor Heights Sanitary District	\$3,671,000	Clean Water – Construction	<a href="#">Paul Drey</a> , 515.274.1450
Wastewater Reclamation Authority	\$1,428,000	Clean Water – Construction	<a href="#">David Miller</a> , 515.323.8000
Wastewater Reclamation Authority	\$12,300,000	Clean Water – Construction	<a href="#">David Miller</a> , 515.323.8000
Wastewater Reclamation Authority	\$22,000,000	Clean Water – Construction	<a href="#">David Miller</a> , 515.323.8000
<b>Total</b>	<b>\$92,823,400</b>		

The Iowa Finance Authority has awarded Iowa communities and municipalities more than \$2 billion in Construction Loans and \$121 million through Planning & Design Loans since program inception. The loans are made available as part of the State Revolving Fund. For more information on Planning & Design Loans, as well as other State Revolving Fund programs, visit [www.iowaSRF.com](http://www.iowaSRF.com).

*The Iowa Legislature created The Iowa Finance Authority, the state's housing finance agency, in 1975 to undertake programs to assist in the attainment of low- and moderate-income Iowans. IFA also administers the State Revolving Fund (SRF) in cooperation with the Iowa Department of Natural Resources. The SRF assists communities with the costs of upgrading or constructing local wastewater and drinking water infrastructure projects.*

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